

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/49795	Date: September 30, 2021
Circular Ref. No: 76/2021	

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	34	October 29, 2021 (for November 2021 & later expiries)	1
2	Revised Upwards	5	October 29, 2021 (for Jan 2022 & later expiries)	2
3	Unchanged	127	-	3
4	Revised Downwards but new lot size is not a multiple of old lot size	6	October 29, 2021 (for Jan 2022 & later expiries)	4

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To avoid operational complexities, in case of Annexure 2 and Annexure 4 above, following will be applicable:

1. Only the far month contract i.e. January 2022 expiry contracts will be revised for market lots. Contracts with maturity of November 2021 and December 2021 would continue to have the existing market lots. All subsequent contracts (i.e. January 2022 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of December 2021 – January 2022 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 01st – September 30th 2021.

This circular shall come into effect from October 29, 2021.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on October 29, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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