

**National Stock Exchange Of India Limited**

Department : FUTURES &amp; OPTIONS

Download Ref No: NSE/FAOP/44039

Date : March 31, 2020

Circular Ref. No: 35/2020

All Members,

## Revision in Market Lot of Derivative Contracts on Indices

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts on Indices shall be revised as follows:

Sr. No	Underlying Index	Symbol	Present Market Lot	Revised Market lot
1	NIFTY BANK	BANKNIFTY	20	25
2	NIFTY 50	NIFTY	75	75
3	NIFTY IT	NIFTYIT	50	50

To avoid operational complexities, in case of upward revision as given above, following will be applicable:

1. Only the far month contract i.e. July 2020 expiry contracts will be revised for market lots. Contracts with maturity of May 2020 and June 2020 would continue to have the existing market lots. All subsequent contracts (i.e. July 2020 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of May 2020 – July 2020 and June 2020 – July 2020 expiries.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one-month period of March 02<sup>nd</sup> – March 31<sup>st</sup>, 2020.

The lot size will be revised after expiry of April 2020 contracts i.e w.e.f May 04, 2020.

Members are advised to load the updated contract.gz and spd\_contract.gz file in the trading application before trading on May 04, 2020. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598449	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>